

ASSURITY LIFE INSURANCE COMPANY

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Lincoln, NE 68501-2533
Toll Free 800-276-7619, Ext. 4264

TEXAS GUARANTY FUND DISCLOSURE STATEMENT

Important Information About Coverage Under the Texas Life, Accident, Health and Hospital Service Insurance Guaranty Association.

Texas law establishes a system, administered by the Texas Life, Accident, Health and Hospital Service Insurance Guaranty Association (the "Association"), to protect policyholders if their life or health insurance company fails to or cannot meet its contractual obligations. Only the policyholders of insurance companies which are members of the Association are eligible for this protection. However, even if a company is a member of the Association, protection is limited and policyholders must meet certain guidelines to qualify.) the law is found in the Texas Insurance Code, Article 21.28-D.)

BECAUSE OF STATUTORY LIMITATIONS ON POLICYHOLDER PROTECTION, IT IS POSSIBLE THAT THE ASSOCIATION MAY NOT COVER YOUR POLICY OR MAY NOT COVER YOUR POLICY IN FULL.

Eligibility for Protection by the Association

When an insurance company, which is a member of the Association, is designated as impaired by the Texas by the Texas Commissioner of Insurance, the Association provides coverage to policyholders who are:

- Residents of Texas at the time that their insurance company is impaired; or
- Residents of other states, ONLY if the following conditions are met:
 1. The Policyholder has a policy with a company based in Texas;
 2. The company has never held a license in the policyholder's state of residence;
 3. The policyholder's state of residence has a similar guaranty association; and
 4. The policyholder is *not eligible* for coverage by the guaranty association of the policyholder's state of residence.

Limits of Protection by Association

Accident, Accident and Health, or Health Insurance

- Up to a total of \$200,000 for one or more policies for each individual covered.

Life Insurance

- Net cash surrender value up to a total of \$100,000 under one or more policies on any one life; or
- Death benefits up to a total of \$300,000 under one or more policies on any one life.

Annuities

- Net cash surrender amount up to a total of \$100,000 under one or more policies owned by one contract holder.

Group Annuities

- Net cash surrender amount up to \$100,000 in allocated benefits under one or more policies owned by one contract holder; or
- Net cash surrender amount up to \$5,000,000 in unallocated benefits under one contract holder regardless of the number of contracts.

THE INSURANCE COMPANY AND ITS AGENTS ARE PROHIBITED BY LAW FROM USING THE EXISTENCE OF THE ASSOCIATION FOR THE PURPOSE OF SALES, SOLICITATION, OR INDUCEMENT TO PURCHASE ANY FORMS OR INSURANCE.

When you are selecting an insurance company, you should not rely on coverage by the Association.

Texas Life, Accident Health and
Hospital Service Insurance
Guaranty Association
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Austin, TX 78730
800-982-6362
www.txlifega.org

Texas Department of Insurance
P.O. Box 149104
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800-252-3439