

Automatic Payment Plan

Questions and answers



Q. How does the automatic payment plan work?

A. Automatic payments are processed by a method called Electronic Funds Transfer (EFT).

Q. Why is EFT beneficial?

A. EFT is more economical for you. EFT eliminates the need to write a check and the need for you to pay postage. EFT withdraws your premium automatically on the date you choose, between the 1st and 28th of the month. If you are choosing to make a loan payment, you may choose a monthly draft on the 1st or 20th of the month.

Q. What payment mode enables me to participate in EFTs?

A. Premium EFTs can be processed on all modes: *monthly, quarterly, semiannual, or annual*. Loan EFTs can be processed on a monthly basis ONLY.

Q. How can I change my existing EFT?

A. Simply complete ALL information on the authorization form, and return it with a voided check from the account to be withdrawn.

Q. Is it necessary to send a voided check?

A. When setting up your EFT from your checking account, a voided check provides the most accurate information. Deposit slips may have the correct account number, however, the banks routing number may vary. This may cause delays in setting up the EFT on your account.

Q. What if I am paying from a savings account?

A. When paying from a savings account, check the savings account box, and list the account number and routing number on the authorization form below.

Q. How far in advance should I notify Allianz of a bank change?

A. In order to comply with federal banking regulations, Allianz needs to receive the new bank information at least 20 days prior to your next draw date.

Q. How do I suspend my existing EFT?

A. Just call us or write us. Allianz needs to receive the request at least four days prior to the draw date in order for the EFT to be suspended.

Detach here



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Automatic Payment Plan – EFT authorization

I hereby authorize Allianz and the financial institution named below to process entries to my account in accordance with my instructions. This authority will remain in effect until I give notification, satisfactory to Allianz, to terminate this authorization.

Name on bank account (please print)		Name of applicant/owner (if other than account holder)	
Type of account <input type="checkbox"/> Checking <input type="checkbox"/> Savings	Account number	Process entries: <input type="checkbox"/> Monthly <input type="checkbox"/> Quarterly <input type="checkbox"/> Semiannual <input type="checkbox"/> Annual <input type="checkbox"/> Check if EFT is for loan repayment (Drafts can only occur monthly on the 1st or 20th for loan repayments)	
	Routing number		
Date of authorization	Withdrawal day 1st thru 28th (Loans 1st or 20th)	In the amount of \$	
Name of financial institution or bank			
Address			
City, state and ZIP code		Telephone number	
Signature of account holder		Apply payments to Allianz policy:	
X		#	